# FIRST PACIFIC COMPANY LIMITED

第一太平有限公司

*(Incorporated with limited liability under the laws of Bermuda)*

# Press Release

**Thursday, 12 November 2026**

**PLDT 9M2026 financial and operating results**
**with comparatives for 2025**

**Consolidated gross service revenues up 2%**
**to ₱161.2 B in 9M 2026**

**Net service revenues (NSR) grew 1% to ₱146.9 B;**
**excluding revenues from legacy services, NSR up 2%**

**Data and broadband account for 86% of NSR at ₱126.5 B**

**Consolidated EBITDA rose 1% to ₱83.2 B**
**EBITDA margin stable at 52%**

**Net financing costs down 2%, cash OPEX growth contained at 1%**
**despite interest rate and inflation pressures**

**Core income at ₱24.4 B**

**Wireless Consumer revenues up 1% ₱63.5 B**
**Wireless Consumer data revenues at ₱58.7 B, up 3%**
**Fixed Wireless revenues up 14%**

**Fiber revenues totaled ₱43.9 B**
**Fiber made up 98% of total home revenues of ₱44.8 B**

**Enterprise revenues sustained momentum at ₱37.2 B**
**corp data/ICT/Wireless revenues at ₱31.2 B, rising 8%**
**ICT revenues grew 6%**

**9M 2026 capex at ₱36.6 B from ₱43.0 B last year**

**Positive free cash flow sustained**

**Maya contribution to PLDT core income up 39%**

**PLDT achieves record-high S&P global CSA score of 80/100,**
**maintains “Leader” status in child rights under global benchmark**

# PRESS RELEASE
# 9M2026 FINANCIAL AND OPERATING RESULTS WITH COMPARATIVES FOR 2025

**CONSOLIDATED GROSS SERVICE REVENUES UP 2%**
**TO ₱161.2 B IN 9M 2026**

**NET SERVICE REVENUES (NSR) GREW 1% TO ₱146.9 B;**
**EXCLUDING REVENUES FROM LEGACY SERVICES, NSR UP 2%**

**DATA AND BROADBAND**
**ACCOUNT FOR 86% OF NSR AT ₱126.5 B**

**CONSOLIDATED EBITDA ROSE 1% TO ₱83.2 B**
**EBITDA MARGIN STABLE AT 52%**

**NET FINANCING COSTS DOWN 2%, CASH OPEX GROWTH CONTAINED AT 1%**
**DESPITE INTEREST RATE AND INFLATION PRESSURES**

**CORE INCOME AT ₱24.4 B**

**WIRELESS CONSUMER REVENUES UP 1% ₱63.5 B**
**WIRELESS CONSUMER DATA REVENUES AT ₱58.7 B, UP 3%**
**FIXED WIRELESS REVENUES UP 14%**

**FIBER REVENUES TOTALED ₱43.9 B**
**FIBER MADE UP 98% OF TOTAL HOME REVENUES OF ₱44.8 B**

**ENTERPRISE REVENUES SUSTAINED MOMENTUM AT ₱37.2 B**
**CORP DATA/ICT/WIRELESS REVENUES AT ₱31.2 B, RISING 8%**
**ICT REVENUES GREW 6%**

**9M 2026 CAPEX AT ₱36.6 B FROM ₱43.0 B LAST YEAR**

**POSITIVE FREE CASH FLOW SUSTAINED**

**MAYA CONTRIBUTION TO PLDT CORE INCOME UP 39%**

**PLDT ACHIEVES RECORD-HIGH S&P GLOBAL CSA SCORE OF 80/100,**
**MAINTAINS "LEADER" STATUS IN CHILD RIGHTS UNDER GLOBAL BENCHMARK**

***MANILA, Philippines 12th November 2026*** – PLDT Inc. ("PLDT") (PSE: TEL) (NYSE: PHI) reported Gross Service Revenues of ₱161.2 billion for the first nine (9) months of 2026, up 2% year on year. Net Service Revenues, net of interconnect costs, grew 1% to ₱146.9 billion and 2% excluding legacy services. Enterprise leads revenue growth, while Wireless Consumer returned to growth in the third quarter. Data and broadband reached ₱126.5 billion, accounting for 86% of Net Service Revenues versus 85% last year.

Despite inflationary pressures, PLDT limited the increase in cash operating expenses, subsidies and provisions to 1%. Revenue growth and cost discipline lifted consolidated EBITDA by 1% to ₱83.2 billion, EBITDA margin held steady at 52%.

Higher EBITDA and a 2% year-on-year decline in net financing costs helped cushion the impact of higher depreciation. Telco core income was ₱23.5 billion. A higher contribution from Maya and gains from asset sales supported consolidated core income of ₱24.4 billion, down 4% year on year. Reported net income was ₱21.7 billion.

Capital expenditure was lower by 15% to ₱36.6 billion from ₱43.0 billion a year earlier. Capex intensity declined to 23% from 27%, and free cash flow remained positive for the period.

Consolidated Net Debt declined to ₱285.6 billion at end-September from ₱287.3 billion at end-June, while Net Debt-to-EBITDA registered at 2.6x. Gross Debt stood at ₱300.2 billion, 53% maturing after 2031. U.S. dollar-denominated debt accounted for 14% of Gross Debt, while unhedged debt represented 6% of total debt. PLDT also continued to actively manage its funding costs, working with bank partners to negotiate more favorable spreads and tenors on benchmark-linked borrowings, helping keep net financing costs steady quarter-on-quarter. PLDT remains investment grade, rated Baa2 by Moody's and BBB by S&P Global.

"We managed to grow revenues in a tough market, a tougher environment. We obviously have a lot of work ahead of us. We've invested in our network, our technology, and our people. Now we need to turn those investments into better service for our customers and stronger growth for the business," said Manuel V. Pangilinan, PLDT and Smart Chairman and CEO.

**Wireless Consumer returns to growth as ARPU improves**

Wireless Consumer revenues rose 1% year on year to ₱63.5 billion in the first nine months of 2026. Mobile data and fixed wireless access (FWA) revenues grew 3% year on year to ₱58.7 billion, accounting for 92% of segment revenues.

After a broadly flat first half, Wireless Consumer returned to growth in the third quarter. Revenues reached ₱21.5 billion, up 2% quarter on quarter and 3% year on year. Mobile data and FWA revenues grew 3% from the second quarter.

Blended monthly average revenue per user (ARPU) reached ₱120 in the third quarter, up 3% from the second quarter and 1% year on year. Blended prepaid ARPU rose 3% quarter on quarter to ₱107. Changes to prepaid offers, more targeted promotions and 5G upgrades introduced earlier in the year helped strengthen customer engagement and improve monetization.

Data adoption and usage continued to expand. Total data traffic increased 14% to 5,029 petabytes, while active data users reached 44.3 million at end-September, compared with 42.4 million a year earlier. The number of 5G-capable individual devices increased to 12.9 million, representing 22% of individual devices, up from 18% a year earlier.

**Home remains focused on restoring growth momentum**

PLDT Home's total revenues came in at ₱44.8 billion in the first nine (9) months of 2026, supported by a fiber subscriber base (postpaid and prepaid) of 3.8 million as of end-September.

PLDT Home rolled out Fiber Prepaid in phases, refining how it connects customers and lowering subscriber acquisition costs. Those improvements have put the company in a position to expand the service to more households as consumer needs evolve and household budgets remain under pressure.

More than 65% of new Fiber Prepaid subscribers have reloaded their service. Fiber Prepaid subscribers more than doubled year-on-year from a small base.

To sustain this momentum, PLDT Home is expanding its dedicated prepaid fiber sales and installation network through key nationwide partnerships.

PLDT Home continues to enhance its postpaid offerings to deliver greater value to households. In July, it reintroduced Fiber Unli All, bringing unlimited fiber broadband, Cignal TV, HBO Max, Smart mobile data and unlimited calls into one subscription. The bundle makes it easier for families to manage the services they use every day.

Through PLDT Home Life, the company is expanding its offerings beyond connectivity. It partnered with mWell, Philippines' first all-in-one health and wellness super-app, which allows users consult doctors online, access mental health support and track activity and sleep. Eligible Home Fiber subscribers can add the mWell Family Plan 399 for ₱399 a month, covering up to four family members.

PLDT Home is also strengthening its Loyalty and Rewards program to deepen customer engagement and support retention. Together with Smart Communications, it announced a partnership with Capillary Technologies to bring loyalty and rewards together across the Group's customer platforms.

Through its At Your Service program, PLDT Home helped communities affected by severe weather in the third quarter stay connected. Its teams provided free internet access, calls and device charging. PLDT Home also supported recovery with free installations, speed boosts and expedited service repairs.

Recognizing the growing role of the internet in children's learning, entertainment, gaming, and social interactions, PLDT Home also continued to champion safer digital environments for Filipino families through its online advocacy program, Online Alerto. The company participated in the Safe Online Space Forum, part of the PLDT Group's broader efforts to strengthen multi-stakeholder collaboration in protecting children online. The forum brought together representatives from government, law enforcement, telecommunications companies, digital platforms, schools, child-protection organizations, mental health experts, parents, and other stakeholders to discuss practical approaches to strengthening online safety and protection for Filipino children.

**Enterprise delivers sustained revenue growth**

PLDT Enterprise led the Group's service revenue growth in the first nine months of 2026 with net service revenues up 4% to ₱37.2 billion. Higher usage of enterprise wireless services, new international connectivity, and growth in data center services drove the increase. Excluding legacy services, net service revenues grew 8% to ₱31.2 billion.

PLDT Fixed business delivered solid underlying growth, with revenues excluding Legacy up 5%, driven by a strong 23% increase in International Data, including PLDT Global, and continued momentum in Managed SD-WAN and Network Security, up 10%. This sustained performance in high-growth connectivity and digital solutions helped offset legacy declines, keeping overall Fixed revenues stable.

Smart's Enterprise Wireless revenues grew 16%, powered by strong A2P Messaging and continued growth across Enterprise Postpaid, BizLoad, Wireless Broadband and IoT. Smart also expanded its reach through the DICT Bayanihan program, bringing mobile internet services to previously underserved communities in the country. 5G Fixed Wireless Access and IoT continue to gain momentum, with IoT adoption expanding across telemetry, diagnostics and asset management, strengthened by a new IoT platform launch in September 2026.

PLDT's ICT business sustained positive growth momentum with revenues growing 6% year-on-year, supported by strong demand for cloud, data, AI and DC Solutions. ePLDT's

Infrastructure-as-a-Service (IaaS) revenues increased by 40% while Data and AI solutions grew 19%, driven by demand among organizations across the private sector, namely BFSI, utilities, retail—on top of the public sector modernizing their IT environments, strengthening operational resilience and accelerating digital transformation.

Meanwhile, the VITRO data center portfolio grew 11% year-on-year, driven by 10% growth in colocation and 15% in connectivity revenues across key segments such as enterprise, hyperscale, and the public sector.

With the implementing rules and regulations of EO 119 anticipated, interest in data center solutions continues to grow in the public sector as agencies aim for earlier compliance. Early adopters such as the Commission on Elections have long leveraged data center infrastructure, as highlighted in the recently concluded historic BARMM elections, where election servers were hosted in both VITRO Makati 2 and Parañaque.

Growing public interest is creating a ripple effect in the hyperscale and AI segments, with a steady inflow of colocation demand from both. VITRO is prepared to serve this demand with a total of 44MW of IT power available by year-end.

ePLDT also partnered with the Procurement Service of the Department of Budget (PS-DBM) and Management to make Amazon Web Services (AWS) cloud and AI services available to government agencies through the PS-DBM eMarketplace – the government's first and official electronic commerce platform.

PLDT Global Enterprise revenues rose 36% to ₱2.3 billion, supported by hyperscaler demand for high-capacity connectivity and engagements with global digital and content platforms.

**Network: Connecting GIDAs, boosting network resilience**

The PLDT Group continued investing in its fiber and wireless infrastructure to enhance reliability and service quality across the Philippines. As of end-September 2026, the Group's fiber network spans approximately 1.26 million cable kilometers of domestic and international fiber.

In the third quarter, PLDT and Smart fired up 260 new sites, including 6 sites in geographically isolated and disadvantaged areas (GIDAs). Additionally, the company also continued to explore technologies to boost network resilience and expand coverage, including laser-based wireless backhaul as an alternative to fiber, and direct-to-device (D2D) satellite connectivity for remote areas.

In a successful test in Taguig, for example, the laser-based wireless backhaul operated during heavy Habagat rainfall and enabled rapid service restoration following a fiber cut, demonstrating its potential as 5G backhaul in disaster recovery scenarios.
In another test, Smart successfully tested D2D satellite connectivity using LTE smartphones aboard vessels on the Batangas-Calapan maritime route, demonstrating the technology's ability to complement terrestrial coverage, especially in coastal and remote areas, thereby strengthening emergency and disaster communications and connectivity resilience.

PLDT and Smart, through their Open API initiative built on GSMA Open Gateway-certified network APIs, are also offering SmartSafe Fraud Management, which gives banks, e-wallets, and digital platforms network-grade intelligence to stop fraud before it reaches their customers. In real time, SmartSafe detects recent SIM or device changes (NetIdentity), overseas roaming (RoamStatus), and mismatches between a phone's actual location and the location claimed in a transaction (GeoCheck), while SilentAccess verifies customers in the background without SMS one-time passwords. Together, these tools help financial institutions prevent account takeovers and comply with BSP Circular No. 1213 and AFASA (Republic Act No. 12010), reinforcing PLDT and Smart's commitment to a safer digital Philippines.

**Maya Sustains Growth and Profitability in Q3 2026**

Maya, the Philippines' leading digital financial services platform, sustained profitability and strong growth in the third quarter of 2026, with continued expansion in deposits and lending alongside improving asset quality. It continues to expand financial services for Filipino consumers and businesses, reinforcing the strength of Maya's integrated fintech ecosystem.

As of September 2026, Maya's deposit balances reached ₱95 billion, up 68% year-on-year, while outstanding loans increased 58% to ₱44 billion. The loan-to-deposit ratio stood at 46%, with a net interest margin of 17.6% for the first nine months of 2026. Asset quality strengthened, with the gross non-performing loan ratio improving to 4.9% from 6.1% at end-2025.

For consumers, Maya introduced new benefits and enhancements to make everyday financial services more rewarding and convenient. These included 1% cashback on eligible Maya wallet card purchases and expanded ID-less account verification using National ID eVerify and AI-powered automation, contributing to an 84% improvement in overall consumer onboarding turnaround time.

Maya also unveiled the Maya Bukad Card, a special-edition Visa wallet card made from 100% recycled plastic. This coincided with Maya's broader sustainability milestone of completing its transition to 100% recycled plastics for all newly produced wallet cards.

For businesses, Maya expanded the availability of its new Maya Business app to new and existing customers, bringing together payment acceptance, banking, lending, and business management tools in one platform for MSMEs.

Together, these developments demonstrate Maya's continued focus on growing its business while making digital financial services more accessible, useful, and rewarding for consumers and merchants.

**Sustainability**

PLDT maintained strong performance across various environmental, social, and governance (ESG) assessments, demonstrating continuing progress in embedding sustainability across its business operations.

PLDT achieved its highest-ever score of 80 out of 100 in the 2026 S&P Global Corporate Sustainability Assessment (CSA), improving from 77 in 2025. Key improvements were driven by strengthened integration of sustainability into supply chain management practices and alignment with internationally recognized environmental management standards.

Since 2023, PLDT sustained its "Leader" status in children's rights, earning a score of 9.9 out of 10 in the 2026 Global Child Forum Corporate Sector and Children's Rights Benchmark. The company ranked second overall among companies worldwide and second in the global technology and telecommunications sector. The assessment recognized PLDT's policies and practices to integrate children's rights into governance and across operations in the workplace, marketplace, community, and environment.

Replicating its performance last year, PLDT received the Four Golden Arrow Award at the recently held Institute of Corporate Directors' Golden Arrow Awards Ceremony. The Golden Arrow Awards, based on the ASEAN Corporate Governance Scorecard, assess and rank publicly listed companies in six participating ASEAN countries including the Philippines.

PLDT and Smart continued to create value through initiatives focused on its material sustainability topics which its stakeholders have identified as areas they would like to be prioritized.

On operational resource efficiency, the Group recognizes that water is a scarce resource and that its conservation is a key component of the PLDT Group's commitment towards operational resource efficiency. Thus, it is advancing responsible water management aimed at strengthening water stewardship with the adoption of best practices.

In the area of circularity and waste management, PLDT and Smart continued to expand its electronic waste (e-waste) program, "Be Kind. Recycle." with new partnerships and

increased engagements, awareness campaigns and deployment of more collection points, making responsible e-waste disposal accessible to more areas in the country. Efforts on plastic management were also undertaken to explore strategies and opportunities to reduce plastics at source, encourage reuse, recovery, and recycling.

PLDT and Smart continued to strengthen network-level measures to protect customers and children against online risks. In the first nine months of 2026, the Group blocked 407 billion attempts to access malicious domains, disabled 642k mobile numbers involved in phishing, smishing, and vishing, and prevented 1.5 million access attempts to online sexual abuse and exploitation of children (OSAEC)-related URLs and content. From June 2021 to September 2026, the Group also blocked 2.5 million OSAEC URLs. PLDT and Smart also ramped up engagements with the government, industry, and civil society to help foster a coordinated response against the rise of online violence and violent extremism affecting children.

During the period, the Group reinforced its Supplier Code of Conduct and further promoted the adoption of sustainable business practices across its supply chain. To date, PLDT and Smart have already hosted four supplier sustainability forums since 2024, covering 79% of their 2025 procurement spend. Additionally, the Group's suppliers have joined the UN Global Compact's SPARK program, which provides learning courses for suppliers of member companies and small and medium enterprises on practical ESG practices.

Reinforcing their commitment to sustainable and inclusive business growth, PLDT and Smart actively participated in various sustainability forums of the United Nations Global Compact in the Philippines, Sri Lanka, and New York. Collaborating with peers in the country, regional, and global level, the Group shared key learnings in embracing sustainability as a business strategy, while affirming continuing support toward collective and multi-sectoral solutions to various economic, social, and environmental challenges.

PLDT and Smart continued to advance responsible stewardship of nature and biodiversity through business-linked Nature-based Solutions (NbS). These initiatives include seagrass and peatland conservation projects undertaken in collaboration with like-minded partners. In sustainability reporting, PLDT has been recognized as an early adopter of the Taskforce on Nature-related Financial Disclosures (TNFD) and remains the only telecommunications company in the Philippines to have adopted the framework. This leadership position has resulted in numerous opportunities for PLDT to share insights and lessons learned on nature-related disclosures at industry, regional, and global platforms, helping shape the broader conversation on corporate nature stewardship.

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# PLDT INC. AND SUBSIDIARIES

## CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
## As at September 30, 2026 and December 31, 2025
## (in million pesos)

| | September 30, 2026 (Unaudited) | December 31, 2025 (As Revised) |
|---|---|---|
| **ASSETS** | | |
| **Noncurrent Assets** | | |
| Property and equipment | **331,226** | 327,989 |
| Right-of-use assets | **48,806** | 48,777 |
| Investments in associates and joint ventures | **54,617** | 52,425 |
| Financial assets at fair value through profit or loss | **1,030** | 1,030 |
| Debt instruments at amortized cost – net of current portion | **110** | 350 |
| Investment properties | **8,042** | 7,789 |
| Goodwill and intangible assets | **64,327** | 64,421 |
| Deferred income tax assets – net | **11,480** | 11,461 |
| Derivative financial assets – net of current portion | **—** | 617 |
| Prepayments and other nonfinancial assets – net of current portion | **45,306** | 46,598 |
| Contract assets – net of current portion | **419** | 333 |
| Other financial assets – net of current portion | **3,669** | 3,616 |
| Total Noncurrent Assets | **569,032** | 565,406 |
| **Current Assets** | | |
| Cash and cash equivalents | **14,038** | 11,866 |
| Short-term investments | **10** | 10 |
| Trade and other receivables | **33,063** | 31,367 |
| Inventories and supplies | **3,091** | 1,843 |
| Current portion of contract assets | **1,489** | 1,154 |
| Current portion of derivative financial assets | **111** | 203 |
| Current portion of debt instruments at amortized cost | **440** | 20 |
| Current portion of prepayments and other nonfinancial assets | **15,390** | 16,351 |
| Current portion of other financial assets | **405** | 339 |
| | **68,037** | 63,153 |
| Assets classified as held-for-sale | **6,491** | 6,420 |
| Total Current Assets | **74,528** | 69,573 |
| **TOTAL ASSETS** | **643,560** | 634,979 |
| **EQUITY AND LIABILITIES** | | |
| **Equity** | | |
| Non-voting serial preferred stock | **360** | 360 |
| Voting preferred stock | **150** | 150 |
| Common stock | **1,093** | 1,093 |
| Treasury stock | **(6,505)** | (6,505) |
| Capital in excess of par value | **130,204** | 130,204 |
| Retained earnings | **39,068** | 37,318 |
| Other comprehensive loss | **(34,366)** | (35,368) |
| Total Equity Attributable to Equity Holders of PLDT | **130,004** | 127,252 |
| Noncontrolling interests | **1,352** | 1,194 |
| **TOTAL EQUITY** | **131,356** | 128,446 |

## PLDT INC. AND SUBSIDIARIES

## CONSOLIDATED STATEMENTS OF FINANCIAL POSITION (*continued*)
## As at September 30, 2026 and December 31, 2025
## (in million pesos)

| | September 30, 2026 (Unaudited) | December 31, 2025 (As Revised[1]) |
|---|---|---|
| **Noncurrent Liabilities** | | |
| Interest-bearing financial liabilities – net of current portion | **268,094** | 278,868 |
| Lease liabilities – net of current portion | **53,178** | 55,276 |
| Deferred income tax liabilities – net | **42** | 75 |
| Customers' deposits | **1,279** | 1,262 |
| Pension and other employee benefits | **3,357** | 3,810 |
| Deferred credits and other noncurrent liabilities | **11,508** | 7,670 |
| Derivative financial liabilities – net of current portion | **2** | — |
| Total Noncurrent Liabilities | **337,460** | 346,961 |
| **Current Liabilities** | | |
| Accounts payable | **55,039** | 56,379 |
| Accrued expenses and other current liabilities | **71,642** | 73,381 |
| Current portion of interest-bearing financial liabilities | **30,396** | 16,180 |
| Current portion of lease liabilities | **10,487** | 8,897 |
| Dividends payable | **2,157** | 2,087 |
| Current portion of derivative financial liabilities | **52** | 77 |
| Income tax payable | **3,359** | 946 |
| | **173,132** | 157,947 |
| Liabilities associated with assets classified as held-for-sale | **1,612** | 1,625 |
| Total Current Liabilities | **174,744** | 159,572 |
| **TOTAL LIABILITIES** | **512,204** | 506,533 |
| **TOTAL EQUITY AND LIABILITIES** | **643,560** | 634,979 |

# PLDT INC. AND SUBSIDIARIES

## CONSOLIDATED INCOME STATEMENTS
## For the nine months ended September 30, 2026 and 2025
## (in million pesos, except earnings per common share amounts which are in pesos)

| | For the Nine Months Ended September 30, | | Three Months Ended September 30, | |
|---|---|---|---|---|
| | **2026** | 2025 | **2026** | 2025 |
| | **(Unaudited)** | | **(Unaudited)** | |
| **REVENUES FROM CONTRACTS WITH CUSTOMERS** | | | | |
| Service revenues | **161,249** | 158,812 | **52,517** | 52,577 |
| Non-service revenues | **4,958** | 4,380 | **1,684** | 1,114 |
| | **166,207** | 163,192 | **54,201** | 53,691 |
| **EXPENSES** | | | | |
| General operating costs | **56,424** | 56,869 | **19,798** | 19,041 |
| Depreciation and amortization | **43,489** | 41,820 | **14,936** | 15,633 |
| Cost of devices, accessories and contract-specific services | **10,188** | 8,922 | **3,350** | 2,908 |
| Asset impairment | **3,051** | 3,005 | **1,142** | 984 |
| Interconnection costs | **14,349** | 13,003 | **3,391** | 3,816 |
| | **127,501** | 123,619 | **42,617** | 42,382 |
| | **38,706** | 39,573 | **11,584** | 11,309 |
| **OTHER EXPENSES — NET** | **10,593** | 8,747 | **4,751** | 3,274 |
| **INCOME BEFORE INCOME TAX** | **28,113** | 30,826 | **6,833** | 8,035 |
| **PROVISION FOR INCOME TAX** | **6,308** | 7,110 | **1,562** | 1,832 |
| **NET INCOME** | **21,805** | 23,716 | **5,271** | 6,203 |
| **ATTRIBUTABLE TO:** | | | | |
| Equity holders of PLDT | **21,671** | 23,652 | **5,225** | 6,180 |
| Noncontrolling interests | **134** | 64 | **46** | 23 |
| | **21,805** | 23,716 | **5,271** | 6,203 |
| **Earnings Per Share Attributable to Common Equity Holders of PLDT** | | | | |
| Basic | **100.10** | 109.26 | **24.11** | 28.53 |
| Diluted | **100.10** | 109.26 | **24.11** | 28.53 |

| (Php in mn) | PLDT Consolidated Nine Months 2026 | 2025 | % Change |
|---|---|---|---|
| Total revenues | 166,207 | 163,192 | 2% |
| *Service revenues [a]* | *161,249* | *158,812* | *2%* |
| **Expenses [b]** | **127,501** | **123,619** | **3%** |
| *Expenses excluding MRP and Interconnection costs* | *112,131* | *109,490* | *2%* |
| *MRP and Interconnection costs* | *15,370* | *14,129* | *9%* |
| **EBITDA [c]** | **83,216** | **82,520** | **1%** |
| *EBITDA Margin* | *52%* | *52%* | |
| Income before Income Tax | 28,113 | 30,826 | (9%) |
| Provision for Income Tax | 6,308 | 7,110 | (11%) |
| **Net Income - Attributable to Equity Holders of PLDT** | **21,671** | **23,652** | **(8%)** |
| **Telco Core Income [d]** | **23,477** | **25,020** | **(6%)** |
| **Core Income [e]** | **24,432** | **25,579** | **(4%)** |

*[a] Service Revenues, gross of interconnection costs*

| | | | |
|---|---|---|---|
| *Service Revenues, gross of interconnection costs* | *161,249* | *158,812* | *2%* |
| *Interconnection costs* | *14,349* | *13,003* | *10%* |
| *Service Revenues, net of interconnection costs* | *146,900* | *145,809* | *1%* |

*[b] Expenses include Interconnection Costs and MRP expenses*

*[c] EBITDA excluding the impact of MRP*

*[d] Net income as adjusted for the net effect of gain/loss on FX, derivative transactions, MRP, share in Maya Innovations Holdings gains (losses), and gains from asset sales*

*[e] Net income as adjusted for the net effect of gain/loss on FX, derivative transactions, and MRP.*

*This press release may contain some statements which constitute "forward-looking statements" that are subject to a number of risks and opportunities that could affect PLDT's business and results of operations. Although PLDT believes that expectations reflected in any forward-looking statements are reasonable, it can give no guarantee of future performance, action or events.*

For further information, please contact:


| | |
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**About PLDT**

PLDT is the Philippines' largest fully integrated telco company. Through its principal business groups — from fixed line to wireless — PLDT offers a wide range of telecommunications and digital services across the Philippines' most extensive fiber optic backbone, and fixed line and cellular networks.

PLDT is listed on the Philippine Stock Exchange (PSE:TEL) and its American Depositary Shares are listed on the New York Stock Exchange (NYSE:PHI). PLDT has one of the largest market capitalizations among Philippine — listed companies.

Further information can be obtained by visiting https://main.pldt.com